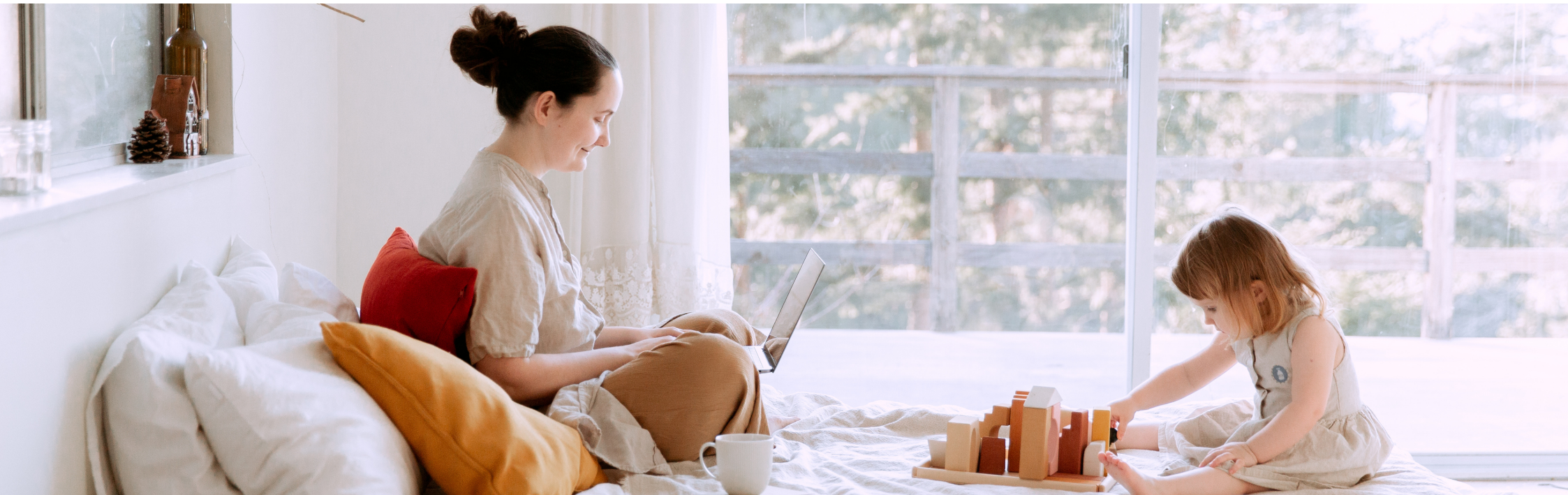




EuroPACE

Integrated Home Renovation Platform



EuroPACE addresses the main barriers to home renovation, such as a lack of affordable financing and technical knowledge.

Homeowners are offered logistical and technical **support throughout their entire renovation journey** and have access to trained and qualified contractors.



The EuroPACE project delivers tailored public-private partnerships and innovative financing solutions to activate the renovation wave by bringing private capital into the home renovation market.



EuroPACE is designed to make home renovation simple, affordable and reliable for all Europeans by combining affordable financing with people-centric technical assistance.





Focus on People

- ▶ People spend 90% of their time indoors.
- ▶ Our homes affect our **health, wellbeing and productivity.**
- ▶ “Inadequate” housing costs EU countries nearly EUR 200 billion a year (1) through direct costs like healthcare and indirect costs like lost productivity.



Love your
home.

Care for our
planet.



Focus on Buildings

- ▶ Buildings consume 40% of energy and emit 36% of CO₂ emissions in the EU (2).
- ▶ 97% of all European buildings need to be upgraded (3), However, only 0.4 - 1.2% (4) of the building stock is renovated each year.
- ▶ 75% of the total building stock is residential (5).
- ▶ EUR 214 billion (6) must be invested each year in renovation in order to reach 2030 EU targets.



The New Normal



Together, we develop customer trust and result in a quality home renovation.

- ▶ Our homes have served as a shelter during COVID-19 pandemic and allowed us to work, study and exercise indoors.
- ▶ Home and building renovation will be a key catalyser for rebuilding the economy.
- ▶ The EU Green Deal framework and European Recovery Funds bring unprecedented opportunities to kick-start a better, more resilient future.
- ▶ The environmental, economic and social impact of EuroPACE fits perfectly into the EU's recovery strategy.



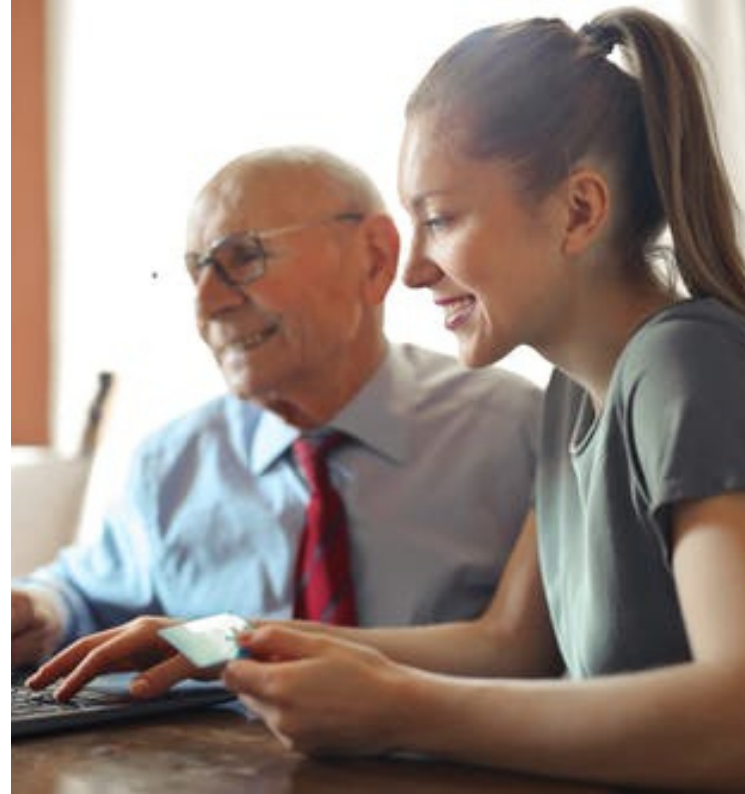
AFFORDABLE FINANCING

Affordable, long-term financing that includes rebates and is accessible to most citizens.



TECHNICAL ASSISTANCE

Coordination and advice to support customers throughout their renovation journey. Contractors are trained and verified.

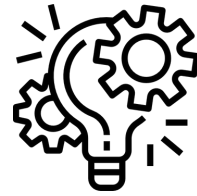


SMART FUNDING

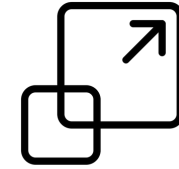
Creation of a risk-sharing facility to provide access to credit for vulnerable people, ensuring an equitable energy transition.



The 8 EuroPACE partners conducted a preliminary legal and fiscal analysis of the 28 EU Member States seeking to identify the most suitable legal and fiscal set-up and aiming to identify the highest potential demand for the implementation of EuroPACE.



HolaDomus program was launched in Olot, Spain in early 2020. HolaDomus is the first eco-sustainable home renovation program combining affordable financing, technical assistance and smart funding. HolaDomus also supports vulnerable groups by combining grants, subsidies with affordable financing.



Expanding its reach throughout Europe, EuroPACE has identified Lisbon, Porto, Valencia and Mouscron as Leader Cities to join the project. They are actively exploring ways to set-up the EuroPACE mechanism and adapt the One-Stop-Shop structure and affordable financing in their respective areas.



1.

Assess Market Readiness

Identifying suitable countries for EuroPACE adoption

2.

Deploy EuroPACE in Spain

Deployment of the HolaDomus programme in Olot, Catalonia

3.

Scale Across Europe

Scaling EuroPACE throughout Europe



Creating a lasting impact by addressing Sustainable Development Goals

EuroPACE is aligned with several Sustainable Development Goals set by the United Nations, including **Good Health and Wellbeing, Affordable and Clean Energy, Decent Work and Economic Growth** and **Climate Action**.

EuroPACE tracks realtime progress using quantitative and qualitative KPIs.



Social Impact



EuroPACE contributes to **community regeneration** by making homes and apartment buildings more livable, attractive and through engaging with local stakeholders.

EuroPACE has the potential to bring real benefits to Europeans that live in energy poverty by lowering their energy bills. This number is between **50 and 125 million people.** (7)

Environmental Impact



Energy efficiency is the cheapest energy we can buy.

EuroPACE can **reduce the energy consumption** of residential buildings by improving insulation, windows and doors, heating, cooling equipment, lighting, and more. By 2025, the project intends to save **3.5M MWh/year** and result in the reduction of **more than 1.8M tons of CO₂**.

Economic Impact



EuroPACE can help **revitalise local economies** through an **injection of capital** that is spent locally. This results in the creation of new local jobs and services in the construction industry for both highly skilled and low-skilled workers. For every **€1 million** invested in energy efficient renovation, the project would generate **18 jobs** (direct and indirect) in Spain. (8)



Improving Cities, Improving Lives



EuroPACE presents an opportunity to build **clean, sustainable and livable cities** for all European citizens.

It is a powerful new instrument for the clean energy transition that leverages **economic, environmental and social benefits for all Europeans.**

This is an unmissable opportunity for European cities and regions.



EuroPACE Partners

GNE FINANCE
High Impact Investments

eade
agencia extremeña de la energía

JOULE
ASSETS EUROPE

 **Ajuntament d'Olot**

 **CASE** - Center for Social and Economic Research

**ENERGIAREN
EUSKAL ERAKUNDEA**
ENTE VASCO
DE LA ENERGÍA 

Climate Bonds INITIATIVE PARTNER

Up↑ Social Innovation and Scaling

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- (7)** European Commission (2020) Energy Poverty -https://ec.europa.eu/energy/eu-buildings-factsheets-topics-tree/energy-poverty_en
- (8)** BPIE (2020) Building renovation study, Renovate Europe- retrieved from https://www.renovate-europe.eu/wp-content/uploads/2020/06/BPIE-Research-Layout_FINALPDF_08.06.pdf

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www.europace2020.eu

Making home
renovation simple,
affordable and reliable.